

# PROPOSED AMENDMENT

## HB 1001 # 23

### DIGEST

State budget. Appropriates money for various distributions and various purposes. Phases in an increase in the personal adjusted gross income tax exemption. Increases the renter's income tax deduction. Exempts breastfeeding items from the state gross retail tax. Provides sales tax exemptions for feminine hygiene products and adult diapers. Allows augmentation of certain appropriations. Provides that if the appropriation is insufficient to pay eligible claims from the violent crimes victims compensation fund, the budget agency shall (instead of may) augment the claims. Provides that dual credit course hours must be paid at \$55.

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- 1           Page 22, line 23, delete "may" and insert "**shall**".
- 2           Page 26, line 11, after "appropriation" insert "**may be augmented**
- 3 **and**".
- 4           Page 26, between lines 39 and 40, begin a new line blocked left and
- 5 insert:
- 6 **"Notwithstanding IC 4-13-2-19 and any other law, the above**
- 7 **appropriations do not revert to the state general fund or another**
- 8 **fund at the close of a state fiscal year but remain available in**
- 9 **subsequent state fiscal years for individual development account**
- 10 **deposits."**
- 11          Page 33, between lines 15 and 16, begin a new line blocked left and
- 12 insert:
- 13 **"The above appropriations shall be augmented to the extent**
- 14 **necessary to award grants under the historic preservation and**
- 15 **rehabilitation grant program for all grants determined eligible for**
- 16 **a grant under IC 4-4-37 before January 1, 2026."**
- 17          Page 33, delete line 45.
- 18          Page 34, between lines 35 and 36, begin a new line blocked left and
- 19 insert:
- 20 **"Notwithstanding IC 4-13-2-19 and any other law, the above**
- 21 **appropriations do not revert to the state general fund or another**
- 22 **fund at the close of a state fiscal year but remain available in**
- 23 **subsequent state fiscal years for individual development account**

1 **deposits."**

2 Page 40, between lines 45 and 46, being a new line blocked left and  
3 insert:

4 **"Notwithstanding IC 4-13-2-19 and any other law, the above**  
5 **appropriations do not revert to the state general fund or another**  
6 **fund at the close of a state fiscal year but remain available in**  
7 **subsequent state fiscal years for mental health and addiction**  
8 **forensic treatment services grants."**

9 Page 43, between lines 33 and 34, begin a new line blocked left and  
10 insert:

11 **"Notwithstanding IC 4-13-2-19 and any other law, the above**  
12 **appropriations do not revert to the state general fund or another**  
13 **fund at the close of a state fiscal year but remain available in**  
14 **subsequent state fiscal years for C.H.O.I.C.E. in-home services."**

15 Page 45, line 7, after "IC 12-17.2-7.7" insert **". The above**  
16 **appropriations shall be augmented to the extent necessary to**  
17 **provide assistance to any eligible person."**

18 Page 45, line 15, after "IC 12-17.2-7.5." insert **"The above**  
19 **appropriations shall be augmented to the extent necessary to**  
20 **award prekindergarten vouchers to each child determined to be**  
21 **eligible under IC 12-17.2-7.2."**

22 Page 46, between lines 4 and 5, begin a new line blocked left and  
23 insert:

24 **"The above appropriations may be augmented to the extent**  
25 **necessary to ensure adoption services are fully funded."**

26 Page 48, delete lines 9 and 10.

27 Page 50, delete line 2.

28 Page 51, between lines 30 and 31 begin a new line blocked left and  
29 insert:

30 **"For each dual credit course hour, the amount to be paid is \$55."**

31 Page 52, between lines 17 and 18, begin a new line blocked left and  
32 insert:

33 **"For each dual credit course hour, the amount to be paid is \$55."**

34 Page 52, between lines 33 and 34, begin a new line blocked left and  
35 insert:

36 **"For each dual credit course hour, the amount to be paid is \$55."**

37 Page 52, between lines 45 and 46, begin a new line blocked left and  
38 insert:

39 **"For each dual credit course hour, the amount to be paid is \$55."**

40 Page 53, between lines 6 and 7, begin a new line blocked left and

- 1 insert:  
 2 **"For each dual credit course hour, the amount to be paid is \$55."**  
 3 Page 53, between lines 16 and 17, begin a new line blocked left and  
 4 insert:  
 5 **"For each dual credit course hour, the amount to be paid is \$55."**  
 6 Page 53, between lines 27 and 28, begin a new line blocked left and  
 7 insert:  
 8 **"For each dual credit course hour, the amount to be paid is \$55."**  
 9 Page 55, between lines 4 and 5, begin a new line blocked left and  
 10 insert:  
 11 **"The above appropriations shall be augmented to the extent**  
 12 **necessary to ensure a student who is currently enrolled does not**  
 13 **receive a reduction in funding."**  
 14 Page 55, delete lines 5 and 6.  
 15 Page 56, line 33, delete "distributed in accordance with IC 21-13-9."  
 16 and insert **"deposited in the state general fund."**  
 17 Page 57, delete lines 23 and 24.  
 18 Page 58, delete lines 46 through 48.  
 19 Page 60, line 8, after "(45 CFR 260 et seq.)" insert **"The above**  
 20 **appropriations shall be augmented to the extent necessary to**  
 21 **ensure all claims for reimbursement are paid."**  
 22 Page 62, delete lines 6 and 7.  
 23 Page 75, between lines 42 and 43, begin a new paragraph and insert:  
 24 "SECTION 40. IC 6-2.5-1-10.5 IS ADDED TO THE INDIANA  
 25 CODE AS A **NEW** SECTION TO READ AS FOLLOWS  
 26 [EFFECTIVE JULY 1, 2025]: **Sec. 10.5. "Adult diapers" means**  
 27 **diapers other than children's diapers.**  
 28 SECTION 41. IC 6-2.5-5-57, AS ADDED BY P.L.180-2022(ss),  
 29 SECTION 7, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
 30 JULY 1, 2025]: **Sec. 57. (a)** Sales of children's diapers are exempt from  
 31 the state gross retail tax.  
 32 **(b) Sales of adult diapers are exempt from the state gross retail**  
 33 **tax.**  
 34 SECTION 42. IC 6-2.5-5-57.3 IS ADDED TO THE INDIANA  
 35 CODE AS A **NEW** SECTION TO READ AS FOLLOWS  
 36 [EFFECTIVE JULY 1, 2025]: **Sec. 57.3. (a) For purposes of this**  
 37 **section, "feminine hygiene products" means:**  
 38 **(1) tampons;**  
 39 **(2) panty liners;**  
 40 **(3) menstrual cups;**

- 1           **(4) sanitary napkins; and**  
 2           **(5) other similar tangible personal property designed for**  
 3           **feminine hygiene in connection with the human menstrual**  
 4           **cycle.**

5           **(b) Sales of feminine hygiene products are exempt from the state**  
 6           **gross retail tax.**

7           SECTION 43. IC 6-2.5-5-57.5 IS ADDED TO THE INDIANA  
 8           CODE AS A NEW SECTION TO READ AS FOLLOWS  
 9           [EFFECTIVE JULY 1, 2023]: **Sec. 57.5. (a) As used in this section,**  
 10           **"breastfeeding items" means breast pumps, breast pump kits,**  
 11           **breast pump repair and replacement parts, and breast pump**  
 12           **collection and storage supplies.**

13           **(b) Sales of breastfeeding items are exempt from the state gross**  
 14           **retail tax."**

15           Page 78, delete lines 19 through 47, begin a new paragraph and  
 16           insert:

17           "SECTION 46. IC 6-3-1-3.5, AS AMENDED BY P.L.9-2024,  
 18           SECTION 185, IS AMENDED TO READ AS FOLLOWS  
 19           [EFFECTIVE JANUARY 1, 2026]: Sec. 3.5. When used in this article,  
 20           the term "adjusted gross income" shall mean the following:

21           (a) In the case of all individuals, "adjusted gross income" (as  
 22           defined in Section 62 of the Internal Revenue Code), modified as  
 23           follows:

24           (1) Subtract income that is exempt from taxation under this article  
 25           by the Constitution and statutes of the United States.

26           (2) Except as provided in subsection (c), add an amount equal to  
 27           any deduction or deductions allowed or allowable pursuant to  
 28           Section 62 of the Internal Revenue Code for taxes based on or  
 29           measured by income and levied at the state level by any state of  
 30           the United States.

31           (3) Subtract **the following:**

32           **(A) For taxable years beginning before January 1, 2026,**  
 33           **one thousand dollars (\$1,000), or in the case of a joint return**  
 34           **filed by a husband and wife, subtract for each spouse one**  
 35           **thousand dollars (\$1,000).**

36           **(B) For taxable years beginning after December 31, 2026,**  
 37           **and before January 1, 2028, one thousand two hundred**  
 38           **fifty dollars (\$1,250), or in the case of a joint return filed**  
 39           **by a husband and wife, subtract for each spouse one**  
 40           **thousand two hundred fifty dollars (\$1,250).**

- 1           **(C) For taxable years beginning after December 31, 2027,**  
2           **and before January 1, 2029, one thousand five hundred**  
3           **dollars (\$1,500), or in the case of a joint return filed by a**  
4           **husband and wife, subtract for each spouse one thousand**  
5           **five hundred dollars (\$1,500).**
- 6           **(D) For taxable years beginning after December 31, 2028,**  
7           **one thousand five hundred dollars (\$1,500) plus the annual**  
8           **percentage change in the Consumer Price Index for all**  
9           **Urban Consumers published by the federal Bureau of**  
10           **Labor Statistics for the taxable year in which the calendar**  
11           **year begins, or in the case of a joint return filed by a**  
12           **husband and wife, subtract for each spouse one thousand**  
13           **five hundred dollars (\$1,500) plus the annual percentage**  
14           **change in the Consumer Price Index for all Urban**  
15           **Consumers published by the federal Bureau of Labor**  
16           **Statistics for the taxable year in which the calendar year**  
17           **begins. However, if the annual percentage change for a**  
18           **particular year is less than two percent (2%), the factor**  
19           **under this clause shall be the annual percentage change for**  
20           **the year multiplied by two (2).**
- 21           (4) Subtract one thousand dollars (\$1,000) for:
- 22                   (A) each of the exemptions provided by Section 151(c) of the  
23                   Internal Revenue Code (as effective January 1, 2017);  
24                   (B) each additional amount allowable under Section 63(f) of  
25                   the Internal Revenue Code; and  
26                   (C) the spouse of the taxpayer if a separate return is made by  
27                   the taxpayer and if the spouse, for the calendar year in which  
28                   the taxable year of the taxpayer begins, has no gross income  
29                   and is not the dependent of another taxpayer.
- 30           (5) Subtract each of the following:
- 31                   (A) One thousand five hundred dollars (\$1,500) for each of the  
32                   exemptions allowed under Section 151(c)(1)(B) of the Internal  
33                   Revenue Code (as effective January 1, 2004), except that in  
34                   the first taxable year in which a particular exemption is  
35                   allowed under Section 151(c)(1)(B) of the Internal Revenue  
36                   Code (as effective January 1, 2004), subtract three thousand  
37                   dollars (\$3,000) for that exemption.
- 38                   (B) One thousand five hundred dollars (\$1,500) for each  
39                   exemption allowed under Section 151(c) of the Internal  
40                   Revenue Code (as effective January 1, 2017) for an individual:

- 1 (i) who is less than nineteen (19) years of age or is a  
2 full-time student who is less than twenty-four (24) years of  
3 age;  
4 (ii) for whom the taxpayer is the legal guardian; and  
5 (iii) for whom the taxpayer does not claim an exemption  
6 under clause (A).
- 7 (C) Five hundred dollars (\$500) for each additional amount  
8 allowable under Section 63(f)(1) of the Internal Revenue Code  
9 if the federal adjusted gross income of the taxpayer, or the  
10 taxpayer and the taxpayer's spouse in the case of a joint return,  
11 is less than forty thousand dollars (\$40,000). In the case of a  
12 married individual filing a separate return, the qualifying  
13 income amount in this clause is equal to twenty thousand  
14 dollars (\$20,000).
- 15 (D) Three thousand dollars (\$3,000) for each exemption  
16 allowed under Section 151(c) of the Internal Revenue Code (as  
17 effective January 1, 2017) for an individual who is:  
18 (i) an adopted child of the taxpayer; and  
19 (ii) less than nineteen (19) years of age or is a full-time  
20 student who is less than twenty-four (24) years of age.
- 21 This amount is in addition to any amount subtracted under  
22 clause (A) or (B).
- 23 This amount is in addition to the amount subtracted under  
24 subdivision (4).
- 25 (6) Subtract any amounts included in federal adjusted gross  
26 income under Section 111 of the Internal Revenue Code as a  
27 recovery of items previously deducted as an itemized deduction  
28 from adjusted gross income.
- 29 (7) Subtract any amounts included in federal adjusted gross  
30 income under the Internal Revenue Code which amounts were  
31 received by the individual as supplemental railroad retirement  
32 annuities under 45 U.S.C. 231 and which are not deductible under  
33 subdivision (1).
- 34 (8) Subtract an amount equal to the amount of federal Social  
35 Security and Railroad Retirement benefits included in a taxpayer's  
36 federal gross income by Section 86 of the Internal Revenue Code.
- 37 (9) In the case of a nonresident taxpayer or a resident taxpayer  
38 residing in Indiana for a period of less than the taxpayer's entire  
39 taxable year, the total amount of the deductions allowed pursuant  
40 to subdivisions (3), (4), and (5) shall be reduced to an amount

- 1 which bears the same ratio to the total as the taxpayer's income  
2 taxable in Indiana bears to the taxpayer's total income.
- 3 (10) In the case of an individual who is a recipient of assistance  
4 under IC 12-10-6-1, IC 12-10-6-2.1, IC 12-15-2-2, or IC 12-15-7,  
5 subtract an amount equal to that portion of the individual's  
6 adjusted gross income with respect to which the individual is not  
7 allowed under federal law to retain an amount to pay state and  
8 local income taxes.
- 9 (11) In the case of an eligible individual, subtract the amount of  
10 a Holocaust victim's settlement payment included in the  
11 individual's federal adjusted gross income.
- 12 (12) Subtract an amount equal to the portion of any premiums  
13 paid during the taxable year by the taxpayer for a qualified long  
14 term care policy (as defined in IC 12-15-39.6-5) for the taxpayer  
15 or the taxpayer's spouse if the taxpayer and the taxpayer's spouse  
16 file a joint income tax return or the taxpayer is otherwise entitled  
17 to a deduction under this subdivision for the taxpayer's spouse, or  
18 both.
- 19 (13) Subtract an amount equal to the lesser of:
- 20 (A) two thousand five hundred dollars (\$2,500), or one  
21 thousand two hundred fifty dollars (\$1,250) in the case of a  
22 married individual filing a separate return; or
- 23 (B) the amount of property taxes that are paid during the  
24 taxable year in Indiana by the individual on the individual's  
25 principal place of residence.
- 26 (14) Subtract an amount equal to the amount of a September 11  
27 terrorist attack settlement payment included in the individual's  
28 federal adjusted gross income.
- 29 (15) Add or subtract the amount necessary to make the adjusted  
30 gross income of any taxpayer that owns property for which bonus  
31 depreciation was allowed in the current taxable year or in an  
32 earlier taxable year equal to the amount of adjusted gross income  
33 that would have been computed had an election not been made  
34 under Section 168(k) of the Internal Revenue Code to apply bonus  
35 depreciation to the property in the year that it was placed in  
36 service.
- 37 (16) Add an amount equal to any deduction allowed under  
38 Section 172 of the Internal Revenue Code (concerning net  
39 operating losses).
- 40 (17) Add or subtract the amount necessary to make the adjusted

1 gross income of any taxpayer that placed Section 179 property (as  
2 defined in Section 179 of the Internal Revenue Code) in service  
3 in the current taxable year or in an earlier taxable year equal to  
4 the amount of adjusted gross income that would have been  
5 computed had an election for federal income tax purposes not  
6 been made for the year in which the property was placed in  
7 service to take deductions under Section 179 of the Internal  
8 Revenue Code in a total amount exceeding the sum of:

9 (A) twenty-five thousand dollars (\$25,000) to the extent  
10 deductions under Section 179 of the Internal Revenue Code  
11 were not elected as provided in clause (B); and

12 (B) for taxable years beginning after December 31, 2017, the  
13 deductions elected under Section 179 of the Internal Revenue  
14 Code on property acquired in an exchange if:

15 (i) the exchange would have been eligible for  
16 nonrecognition of gain or loss under Section 1031 of the  
17 Internal Revenue Code in effect on January 1, 2017;

18 (ii) the exchange is not eligible for nonrecognition of gain or  
19 loss under Section 1031 of the Internal Revenue Code; and

20 (iii) the taxpayer made an election to take deductions under  
21 Section 179 of the Internal Revenue Code with regard to the  
22 acquired property in the year that the property was placed  
23 into service.

24 The amount of deductions allowable for an item of property  
25 under this clause may not exceed the amount of adjusted gross  
26 income realized on the property that would have been deferred  
27 under the Internal Revenue Code in effect on January 1, 2017.

28 (18) Subtract an amount equal to the amount of the taxpayer's  
29 qualified military income that was not excluded from the  
30 taxpayer's gross income for federal income tax purposes under  
31 Section 112 of the Internal Revenue Code.

32 (19) Subtract income that is:

33 (A) exempt from taxation under IC 6-3-2-21.7 (certain income  
34 derived from patents); and

35 (B) included in the individual's federal adjusted gross income  
36 under the Internal Revenue Code.

37 (20) Add an amount equal to any income not included in gross  
38 income as a result of the deferral of income arising from business  
39 indebtedness discharged in connection with the reacquisition after  
40 December 31, 2008, and before January 1, 2011, of an applicable

1 debt instrument, as provided in Section 108(i) of the Internal  
2 Revenue Code. Subtract the amount necessary from the adjusted  
3 gross income of any taxpayer that added an amount to adjusted  
4 gross income in a previous year to offset the amount included in  
5 federal gross income as a result of the deferral of income arising  
6 from business indebtedness discharged in connection with the  
7 reacquisition after December 31, 2008, and before January 1,  
8 2011, of an applicable debt instrument, as provided in Section  
9 108(i) of the Internal Revenue Code.

10 (21) Add the amount excluded from federal gross income under  
11 Section 103 of the Internal Revenue Code for interest received on  
12 an obligation of a state other than Indiana, or a political  
13 subdivision of such a state, that is acquired by the taxpayer after  
14 December 31, 2011. For purposes of this subdivision:

15 (A) if the taxpayer receives interest from a pass through entity,  
16 a regulated investment company, a hedge fund, or similar  
17 arrangement, the taxpayer will be considered to have acquired  
18 the obligation on the date the entity acquired the obligation;

19 (B) if ownership of the obligation occurs by means other than  
20 a purchase, the date of acquisition of the obligation shall be  
21 the date ownership of the obligation was transferred, except to  
22 the extent provided in clause (A), and if a portion of the  
23 obligation is acquired on multiple dates, the date of acquisition  
24 shall be considered separately for each portion of the  
25 obligation; and

26 (C) if ownership of the obligation occurred as the result of a  
27 refinancing of another obligation, the acquisition date shall be  
28 the date on which the obligation was refinanced.

29 (22) Subtract an amount as described in Section 1341(a)(2) of the  
30 Internal Revenue Code to the extent, if any, that the amount was  
31 previously included in the taxpayer's adjusted gross income for a  
32 prior taxable year.

33 (23) For taxable years beginning after December 25, 2016, add an  
34 amount equal to the deduction for deferred foreign income that  
35 was claimed by the taxpayer for the taxable year under Section  
36 965(c) of the Internal Revenue Code.

37 (24) Subtract any interest expense paid or accrued in the current  
38 taxable year but not deducted as a result of the limitation imposed  
39 under Section 163(j)(1) of the Internal Revenue Code. Add any  
40 interest expense paid or accrued in a previous taxable year but

- 1 allowed as a deduction under Section 163 of the Internal Revenue  
2 Code in the current taxable year. For purposes of this subdivision,  
3 an interest expense is considered paid or accrued only in the first  
4 taxable year the deduction would have been allowable under  
5 Section 163 of the Internal Revenue Code if the limitation under  
6 Section 163(j)(1) of the Internal Revenue Code did not exist.
- 7 (25) Subtract the amount that would have been excluded from  
8 gross income but for the enactment of Section 118(b)(2) of the  
9 Internal Revenue Code for taxable years ending after December  
10 22, 2017.
- 11 (26) For taxable years beginning after December 31, 2019, and  
12 before January 1, 2021, add an amount of the deduction claimed  
13 under Section 62(a)(22) of the Internal Revenue Code.
- 14 (27) For taxable years beginning after December 31, 2019, for  
15 payments made by an employer under an education assistance  
16 program after March 27, 2020:
- 17 (A) add the amount of payments by an employer that are  
18 excluded from the taxpayer's federal gross income under  
19 Section 127(c)(1)(B) of the Internal Revenue Code; and  
20 (B) deduct the interest allowable under Section 221 of the  
21 Internal Revenue Code, if the disallowance under Section  
22 221(e)(1) of the Internal Revenue Code did not apply to the  
23 payments described in clause (A). For purposes of applying  
24 Section 221(b) of the Internal Revenue Code to the amount  
25 allowable under this clause, the amount under clause (A) shall  
26 not be added to adjusted gross income.
- 27 (28) Add an amount equal to the remainder of:
- 28 (A) the amount allowable as a deduction under Section 274(n)  
29 of the Internal Revenue Code; minus  
30 (B) the amount otherwise allowable as a deduction under  
31 Section 274(n) of the Internal Revenue Code, if Section  
32 274(n)(2)(D) of the Internal Revenue Code was not in effect  
33 for amounts paid or incurred after December 31, 2020.
- 34 (29) For taxable years beginning after December 31, 2017, and  
35 before January 1, 2021, add an amount equal to the excess  
36 business loss of the taxpayer as defined in Section 461(l)(3) of the  
37 Internal Revenue Code. In addition:
- 38 (A) If a taxpayer has an excess business loss under this  
39 subdivision and also has modifications under subdivisions (15)  
40 and (17) for property placed in service during the taxable year,

- 1 the taxpayer shall treat a portion of the taxable year  
2 modifications for that property as occurring in the taxable year  
3 the property is placed in service and a portion of the  
4 modifications as occurring in the immediately following  
5 taxable year.
- 6 (B) The portion of the modifications under subdivisions (15)  
7 and (17) for property placed in service during the taxable year  
8 treated as occurring in the taxable year in which the property  
9 is placed in service equals:
- 10 (i) the modification for the property otherwise determined  
11 under this section; minus  
12 (ii) the excess business loss disallowed under this  
13 subdivision;  
14 but not less than zero (0).
- 15 (C) The portion of the modifications under subdivisions (15)  
16 and (17) for property placed in service during the taxable year  
17 treated as occurring in the taxable year immediately following  
18 the taxable year in which the property is placed in service  
19 equals the modification for the property otherwise determined  
20 under this section minus the amount in clause (B).
- 21 (D) Any reallocation of modifications between taxable years  
22 under clauses (B) and (C) shall be first allocated to the  
23 modification under subdivision (15), then to the modification  
24 under subdivision (17).
- 25 (30) Add an amount equal to the amount excluded from federal  
26 gross income under Section 108(f)(5) of the Internal Revenue  
27 Code. For purposes of this subdivision:
- 28 (A) if an amount excluded under Section 108(f)(5) of the  
29 Internal Revenue Code would be excludible under Section  
30 108(a)(1)(B) of the Internal Revenue Code, the exclusion  
31 under Section 108(a)(1)(B) of the Internal Revenue Code shall  
32 take precedence; and  
33 (B) if an amount would have been excludible under Section  
34 108(f)(5) of the Internal Revenue Code as in effect on January  
35 1, 2020, the amount is not required to be added back under this  
36 subdivision.
- 37 (31) For taxable years ending after March 12, 2020, subtract an  
38 amount equal to the deduction disallowed pursuant to:
- 39 (A) Section 2301(e) of the CARES Act (Public Law 116-136),  
40 as modified by Sections 206 and 207 of the Taxpayer Certainty

1 and Disaster Relief Tax Act (Division EE of Public Law  
2 116-260); and

3 (B) Section 3134(e) of the Internal Revenue Code.

4 (32) Subtract the amount of an ESA annual grant amount and, as  
5 applicable, a CSA annual grant amount distributed to a taxpayer's  
6 Indiana education scholarship account under IC 20-51.4 that is  
7 used for an ESA or CSA qualified expense (as defined in  
8 IC 20-51.4-2) or to an Indiana enrichment scholarship account  
9 under IC 20-52 that is used for qualified expenses (as defined in  
10 IC 20-52-2-6), to the extent the distribution used for the qualified  
11 expense is included in the taxpayer's federal adjusted gross  
12 income under the Internal Revenue Code.

13 (33) For taxable years beginning after December 31, 2019, and  
14 before January 1, 2021, add an amount equal to the amount of  
15 unemployment compensation excluded from federal gross income  
16 under Section 85(c) of the Internal Revenue Code.

17 (34) For taxable years beginning after December 31, 2022,  
18 subtract an amount equal to the deduction disallowed under  
19 Section 280C(h) of the Internal Revenue Code.

20 (35) For taxable years beginning after December 31, 2021, add or  
21 subtract amounts related to specified research or experimental  
22 procedures as required under IC 6-3-2-29.

23 (36) Subtract any other amounts the taxpayer is entitled to deduct  
24 under IC 6-3-2.

25 (37) Subtract the amount of a CSA annual grant amount  
26 distributed to a taxpayer's career scholarship account under  
27 IC 20-51.4-4.5 that is used for a CSA qualified expense (as  
28 defined in IC 20-51.4-2-3.8), to the extent the distribution used  
29 for the CSA qualified expense is included in the taxpayer's federal  
30 adjusted gross income under the Internal Revenue Code.

31 (b) In the case of corporations, the same as "taxable income" (as  
32 defined in Section 63 of the Internal Revenue Code) adjusted as  
33 follows:

34 (1) Subtract income that is exempt from taxation under this article  
35 by the Constitution and statutes of the United States.

36 (2) Add an amount equal to any deduction or deductions allowed  
37 or allowable pursuant to Section 170 of the Internal Revenue  
38 Code (concerning charitable contributions).

39 (3) Except as provided in subsection (c), add an amount equal to  
40 any deduction or deductions allowed or allowable pursuant to

1 Section 63 of the Internal Revenue Code for taxes based on or  
2 measured by income and levied at the state level by any state of  
3 the United States.

4 (4) Subtract an amount equal to the amount included in the  
5 corporation's taxable income under Section 78 of the Internal  
6 Revenue Code (concerning foreign tax credits).

7 (5) Add or subtract the amount necessary to make the adjusted  
8 gross income of any taxpayer that owns property for which bonus  
9 depreciation was allowed in the current taxable year or in an  
10 earlier taxable year equal to the amount of adjusted gross income  
11 that would have been computed had an election not been made  
12 under Section 168(k) of the Internal Revenue Code to apply bonus  
13 depreciation to the property in the year that it was placed in  
14 service.

15 (6) Add an amount equal to any deduction allowed under Section  
16 172 of the Internal Revenue Code (concerning net operating  
17 losses).

18 (7) Add or subtract the amount necessary to make the adjusted  
19 gross income of any taxpayer that placed Section 179 property (as  
20 defined in Section 179 of the Internal Revenue Code) in service  
21 in the current taxable year or in an earlier taxable year equal to  
22 the amount of adjusted gross income that would have been  
23 computed had an election for federal income tax purposes not  
24 been made for the year in which the property was placed in  
25 service to take deductions under Section 179 of the Internal  
26 Revenue Code in a total amount exceeding the sum of:

27 (A) twenty-five thousand dollars (\$25,000) to the extent  
28 deductions under Section 179 of the Internal Revenue Code  
29 were not elected as provided in clause (B); and

30 (B) for taxable years beginning after December 31, 2017, the  
31 deductions elected under Section 179 of the Internal Revenue  
32 Code on property acquired in an exchange if:

33 (i) the exchange would have been eligible for  
34 nonrecognition of gain or loss under Section 1031 of the  
35 Internal Revenue Code in effect on January 1, 2017;

36 (ii) the exchange is not eligible for nonrecognition of gain or  
37 loss under Section 1031 of the Internal Revenue Code; and

38 (iii) the taxpayer made an election to take deductions under  
39 Section 179 of the Internal Revenue Code with regard to the  
40 acquired property in the year that the property was placed

1 into service.

2 The amount of deductions allowable for an item of property  
3 under this clause may not exceed the amount of adjusted gross  
4 income realized on the property that would have been deferred  
5 under the Internal Revenue Code in effect on January 1, 2017.

6 (8) Add to the extent required by IC 6-3-2-20:

7 (A) the amount of intangible expenses (as defined in  
8 IC 6-3-2-20) for the taxable year that reduced the corporation's  
9 taxable income (as defined in Section 63 of the Internal  
10 Revenue Code) for federal income tax purposes; and

11 (B) any directly related interest expenses (as defined in  
12 IC 6-3-2-20) that reduced the corporation's adjusted gross  
13 income (determined without regard to this subdivision). For  
14 purposes of this clause, any directly related interest expense  
15 that constitutes business interest within the meaning of Section  
16 163(j) of the Internal Revenue Code shall be considered to  
17 have reduced the taxpayer's federal taxable income only in the  
18 first taxable year in which the deduction otherwise would have  
19 been allowable under Section 163 of the Internal Revenue  
20 Code if the limitation under Section 163(j)(1) of the Internal  
21 Revenue Code did not exist.

22 (9) Add an amount equal to any deduction for dividends paid (as  
23 defined in Section 561 of the Internal Revenue Code) to  
24 shareholders of a captive real estate investment trust (as defined  
25 in section 34.5 of this chapter).

26 (10) Subtract income that is:

27 (A) exempt from taxation under IC 6-3-2-21.7 (certain income  
28 derived from patents); and

29 (B) included in the corporation's taxable income under the  
30 Internal Revenue Code.

31 (11) Add an amount equal to any income not included in gross  
32 income as a result of the deferral of income arising from business  
33 indebtedness discharged in connection with the reacquisition after  
34 December 31, 2008, and before January 1, 2011, of an applicable  
35 debt instrument, as provided in Section 108(i) of the Internal  
36 Revenue Code. Subtract from the adjusted gross income of any  
37 taxpayer that added an amount to adjusted gross income in a  
38 previous year the amount necessary to offset the amount included  
39 in federal gross income as a result of the deferral of income  
40 arising from business indebtedness discharged in connection with

1 the reacquisition after December 31, 2008, and before January 1,  
2 2011, of an applicable debt instrument, as provided in Section  
3 108(i) of the Internal Revenue Code.

4 (12) Add the amount excluded from federal gross income under  
5 Section 103 of the Internal Revenue Code for interest received on  
6 an obligation of a state other than Indiana, or a political  
7 subdivision of such a state, that is acquired by the taxpayer after  
8 December 31, 2011. For purposes of this subdivision:

9 (A) if the taxpayer receives interest from a pass through entity,  
10 a regulated investment company, a hedge fund, or similar  
11 arrangement, the taxpayer will be considered to have acquired  
12 the obligation on the date the entity acquired the obligation;

13 (B) if ownership of the obligation occurs by means other than  
14 a purchase, the date of acquisition of the obligation shall be  
15 the date ownership of the obligation was transferred, except to  
16 the extent provided in clause (A), and if a portion of the  
17 obligation is acquired on multiple dates, the date of acquisition  
18 shall be considered separately for each portion of the  
19 obligation; and

20 (C) if ownership of the obligation occurred as the result of a  
21 refinancing of another obligation, the acquisition date shall be  
22 the date on which the obligation was refinanced.

23 (13) For taxable years beginning after December 25, 2016:

24 (A) for a corporation other than a real estate investment trust,  
25 add:

26 (i) an amount equal to the amount reported by the taxpayer  
27 on IRC 965 Transition Tax Statement, line 1; or

28 (ii) if the taxpayer deducted an amount under Section 965(c)  
29 of the Internal Revenue Code in determining the taxpayer's  
30 taxable income for purposes of the federal income tax, the  
31 amount deducted under Section 965(c) of the Internal  
32 Revenue Code; and

33 (B) for a real estate investment trust, add an amount equal to  
34 the deduction for deferred foreign income that was claimed by  
35 the taxpayer for the taxable year under Section 965(c) of the  
36 Internal Revenue Code, but only to the extent that the taxpayer  
37 included income pursuant to Section 965 of the Internal  
38 Revenue Code in its taxable income for federal income tax  
39 purposes or is required to add back dividends paid under  
40 subdivision (9).

- 1 (14) Add an amount equal to the deduction that was claimed by  
2 the taxpayer for the taxable year under Section 250(a)(1)(B) of the  
3 Internal Revenue Code (attributable to global intangible  
4 low-taxed income). The taxpayer shall separately specify the  
5 amount of the reduction under Section 250(a)(1)(B)(i) of the  
6 Internal Revenue Code and under Section 250(a)(1)(B)(ii) of the  
7 Internal Revenue Code.
- 8 (15) Subtract any interest expense paid or accrued in the current  
9 taxable year but not deducted as a result of the limitation imposed  
10 under Section 163(j)(1) of the Internal Revenue Code. Add any  
11 interest expense paid or accrued in a previous taxable year but  
12 allowed as a deduction under Section 163 of the Internal Revenue  
13 Code in the current taxable year. For purposes of this subdivision,  
14 an interest expense is considered paid or accrued only in the first  
15 taxable year the deduction would have been allowable under  
16 Section 163 of the Internal Revenue Code if the limitation under  
17 Section 163(j)(1) of the Internal Revenue Code did not exist.
- 18 (16) Subtract the amount that would have been excluded from  
19 gross income but for the enactment of Section 118(b)(2) of the  
20 Internal Revenue Code for taxable years ending after December  
21 22, 2017.
- 22 (17) Add an amount equal to the remainder of:
- 23 (A) the amount allowable as a deduction under Section 274(n)  
24 of the Internal Revenue Code; minus
- 25 (B) the amount otherwise allowable as a deduction under  
26 Section 274(n) of the Internal Revenue Code, if Section  
27 274(n)(2)(D) of the Internal Revenue Code was not in effect  
28 for amounts paid or incurred after December 31, 2020.
- 29 (18) For taxable years ending after March 12, 2020, subtract an  
30 amount equal to the deduction disallowed pursuant to:
- 31 (A) Section 2301(e) of the CARES Act (Public Law 116-136),  
32 as modified by Sections 206 and 207 of the Taxpayer Certainty  
33 and Disaster Relief Tax Act (Division EE of Public Law  
34 116-260); and
- 35 (B) Section 3134(e) of the Internal Revenue Code.
- 36 (19) For taxable years beginning after December 31, 2022,  
37 subtract an amount equal to the deduction disallowed under  
38 Section 280C(h) of the Internal Revenue Code.
- 39 (20) For taxable years beginning after December 31, 2021,  
40 subtract the amount of any:

- 1 (A) federal, state, or local grant received by the taxpayer; and  
2 (B) discharged federal, state, or local indebtedness incurred by  
3 the taxpayer;  
4 for purposes of providing or expanding access to broadband  
5 service in this state.
- 6 (21) For taxable years beginning after December 31, 2021, add or  
7 subtract amounts related to specified research or experimental  
8 procedures as required under IC 6-3-2-29.
- 9 (22) Add or subtract any other amounts the taxpayer is:  
10 (A) required to add or subtract; or  
11 (B) entitled to deduct;  
12 under IC 6-3-2.
- 13 (c) The following apply to taxable years beginning after December  
14 31, 2018, for purposes of the add back of any deduction allowed on the  
15 taxpayer's federal income tax return for wagering taxes, as provided in  
16 subsection (a)(2) if the taxpayer is an individual or subsection (b)(3) if  
17 the taxpayer is a corporation:
- 18 (1) For taxable years beginning after December 31, 2018, and  
19 before January 1, 2020, a taxpayer is required to add back under  
20 this section eighty-seven and five-tenths percent (87.5%) of any  
21 deduction allowed on the taxpayer's federal income tax return for  
22 wagering taxes.
- 23 (2) For taxable years beginning after December 31, 2019, and  
24 before January 1, 2021, a taxpayer is required to add back under  
25 this section seventy-five percent (75%) of any deduction allowed  
26 on the taxpayer's federal income tax return for wagering taxes.
- 27 (3) For taxable years beginning after December 31, 2020, and  
28 before January 1, 2022, a taxpayer is required to add back under  
29 this section sixty-two and five-tenths percent (62.5%) of any  
30 deduction allowed on the taxpayer's federal income tax return for  
31 wagering taxes.
- 32 (4) For taxable years beginning after December 31, 2021, and  
33 before January 1, 2023, a taxpayer is required to add back under  
34 this section fifty percent (50%) of any deduction allowed on the  
35 taxpayer's federal income tax return for wagering taxes.
- 36 (5) For taxable years beginning after December 31, 2022, and  
37 before January 1, 2024, a taxpayer is required to add back under  
38 this section thirty-seven and five-tenths percent (37.5%) of any  
39 deduction allowed on the taxpayer's federal income tax return for  
40 wagering taxes.

- 1 (6) For taxable years beginning after December 31, 2023, and  
2 before January 1, 2025, a taxpayer is required to add back under  
3 this section twenty-five percent (25%) of any deduction allowed  
4 on the taxpayer's federal income tax return for wagering taxes.
- 5 (7) For taxable years beginning after December 31, 2024, and  
6 before January 1, 2026, a taxpayer is required to add back under  
7 this section twelve and five-tenths percent (12.5%) of any  
8 deduction allowed on the taxpayer's federal income tax return for  
9 wagering taxes.
- 10 (8) For taxable years beginning after December 31, 2025, a  
11 taxpayer is not required to add back under this section any amount  
12 of a deduction allowed on the taxpayer's federal income tax return  
13 for wagering taxes.
- 14 (d) In the case of life insurance companies (as defined in Section  
15 816(a) of the Internal Revenue Code) that are organized under Indiana  
16 law, the same as "life insurance company taxable income" (as defined  
17 in Section 801 of the Internal Revenue Code), adjusted as follows:
- 18 (1) Subtract income that is exempt from taxation under this article  
19 by the Constitution and statutes of the United States.
- 20 (2) Add an amount equal to any deduction allowed or allowable  
21 under Section 170 of the Internal Revenue Code (concerning  
22 charitable contributions).
- 23 (3) Add an amount equal to a deduction allowed or allowable  
24 under Section 805 or Section 832(c) of the Internal Revenue Code  
25 for taxes based on or measured by income and levied at the state  
26 level by any state.
- 27 (4) Subtract an amount equal to the amount included in the  
28 company's taxable income under Section 78 of the Internal  
29 Revenue Code (concerning foreign tax credits).
- 30 (5) Add or subtract the amount necessary to make the adjusted  
31 gross income of any taxpayer that owns property for which bonus  
32 depreciation was allowed in the current taxable year or in an  
33 earlier taxable year equal to the amount of adjusted gross income  
34 that would have been computed had an election not been made  
35 under Section 168(k) of the Internal Revenue Code to apply bonus  
36 depreciation to the property in the year that it was placed in  
37 service.
- 38 (6) Add an amount equal to any deduction allowed under Section  
39 172 of the Internal Revenue Code (concerning net operating  
40 losses).

1 (7) Add or subtract the amount necessary to make the adjusted  
2 gross income of any taxpayer that placed Section 179 property (as  
3 defined in Section 179 of the Internal Revenue Code) in service  
4 in the current taxable year or in an earlier taxable year equal to  
5 the amount of adjusted gross income that would have been  
6 computed had an election for federal income tax purposes not  
7 been made for the year in which the property was placed in  
8 service to take deductions under Section 179 of the Internal  
9 Revenue Code in a total amount exceeding the sum of:

10 (A) twenty-five thousand dollars (\$25,000) to the extent  
11 deductions under Section 179 of the Internal Revenue Code  
12 were not elected as provided in clause (B); and

13 (B) for taxable years beginning after December 31, 2017, the  
14 deductions elected under Section 179 of the Internal Revenue  
15 Code on property acquired in an exchange if:

16 (i) the exchange would have been eligible for  
17 nonrecognition of gain or loss under Section 1031 of the  
18 Internal Revenue Code in effect on January 1, 2017;

19 (ii) the exchange is not eligible for nonrecognition of gain or  
20 loss under Section 1031 of the Internal Revenue Code; and

21 (iii) the taxpayer made an election to take deductions under  
22 Section 179 of the Internal Revenue Code with regard to the  
23 acquired property in the year that the property was placed  
24 into service.

25 The amount of deductions allowable for an item of property  
26 under this clause may not exceed the amount of adjusted gross  
27 income realized on the property that would have been deferred  
28 under the Internal Revenue Code in effect on January 1, 2017.

29 (8) Subtract income that is:

30 (A) exempt from taxation under IC 6-3-2-21.7 (certain income  
31 derived from patents); and

32 (B) included in the insurance company's taxable income under  
33 the Internal Revenue Code.

34 (9) Add an amount equal to any income not included in gross  
35 income as a result of the deferral of income arising from business  
36 indebtedness discharged in connection with the reacquisition after  
37 December 31, 2008, and before January 1, 2011, of an applicable  
38 debt instrument, as provided in Section 108(i) of the Internal  
39 Revenue Code. Subtract from the adjusted gross income of any  
40 taxpayer that added an amount to adjusted gross income in a

1 previous year the amount necessary to offset the amount included  
2 in federal gross income as a result of the deferral of income  
3 arising from business indebtedness discharged in connection with  
4 the reacquisition after December 31, 2008, and before January 1,  
5 2011, of an applicable debt instrument, as provided in Section  
6 108(i) of the Internal Revenue Code.

7 (10) Add an amount equal to any exempt insurance income under  
8 Section 953(e) of the Internal Revenue Code that is active  
9 financing income under Subpart F of Subtitle A, Chapter 1,  
10 Subchapter N of the Internal Revenue Code.

11 (11) Add the amount excluded from federal gross income under  
12 Section 103 of the Internal Revenue Code for interest received on  
13 an obligation of a state other than Indiana, or a political  
14 subdivision of such a state, that is acquired by the taxpayer after  
15 December 31, 2011. For purposes of this subdivision:

16 (A) if the taxpayer receives interest from a pass through entity,  
17 a regulated investment company, a hedge fund, or similar  
18 arrangement, the taxpayer will be considered to have acquired  
19 the obligation on the date the entity acquired the obligation;

20 (B) if ownership of the obligation occurs by means other than  
21 a purchase, the date of acquisition of the obligation shall be  
22 the date ownership of the obligation was transferred, except to  
23 the extent provided in clause (A), and if a portion of the  
24 obligation is acquired on multiple dates, the date of acquisition  
25 shall be considered separately for each portion of the  
26 obligation; and

27 (C) if ownership of the obligation occurred as the result of a  
28 refinancing of another obligation, the acquisition date shall be  
29 the date on which the obligation was refinanced.

30 (12) For taxable years beginning after December 25, 2016, add:

31 (A) an amount equal to the amount reported by the taxpayer on  
32 IRC 965 Transition Tax Statement, line 1; or

33 (B) if the taxpayer deducted an amount under Section 965(c)  
34 of the Internal Revenue Code in determining the taxpayer's  
35 taxable income for purposes of the federal income tax, the  
36 amount deducted under Section 965(c) of the Internal Revenue  
37 Code.

38 (13) Add an amount equal to the deduction that was claimed by  
39 the taxpayer for the taxable year under Section 250(a)(1)(B) of the  
40 Internal Revenue Code (attributable to global intangible

- 1 low-taxed income). The taxpayer shall separately specify the  
2 amount of the reduction under Section 250(a)(1)(B)(i) of the  
3 Internal Revenue Code and under Section 250(a)(1)(B)(ii) of the  
4 Internal Revenue Code.
- 5 (14) Subtract any interest expense paid or accrued in the current  
6 taxable year but not deducted as a result of the limitation imposed  
7 under Section 163(j)(1) of the Internal Revenue Code. Add any  
8 interest expense paid or accrued in a previous taxable year but  
9 allowed as a deduction under Section 163 of the Internal Revenue  
10 Code in the current taxable year. For purposes of this subdivision,  
11 an interest expense is considered paid or accrued only in the first  
12 taxable year the deduction would have been allowable under  
13 Section 163 of the Internal Revenue Code if the limitation under  
14 Section 163(j)(1) of the Internal Revenue Code did not exist.
- 15 (15) Subtract the amount that would have been excluded from  
16 gross income but for the enactment of Section 118(b)(2) of the  
17 Internal Revenue Code for taxable years ending after December  
18 22, 2017.
- 19 (16) Add an amount equal to the remainder of:
- 20 (A) the amount allowable as a deduction under Section 274(n)  
21 of the Internal Revenue Code; minus
- 22 (B) the amount otherwise allowable as a deduction under  
23 Section 274(n) of the Internal Revenue Code, if Section  
24 274(n)(2)(D) of the Internal Revenue Code was not in effect  
25 for amounts paid or incurred after December 31, 2020.
- 26 (17) For taxable years ending after March 12, 2020, subtract an  
27 amount equal to the deduction disallowed pursuant to:
- 28 (A) Section 2301(e) of the CARES Act (Public Law 116-136),  
29 as modified by Sections 206 and 207 of the Taxpayer Certainty  
30 and Disaster Relief Tax Act (Division EE of Public Law  
31 116-260); and
- 32 (B) Section 3134(e) of the Internal Revenue Code.
- 33 (18) For taxable years beginning after December 31, 2022,  
34 subtract an amount equal to the deduction disallowed under  
35 Section 280C(h) of the Internal Revenue Code.
- 36 (19) For taxable years beginning after December 31, 2021, add or  
37 subtract amounts related to specified research or experimental  
38 procedures as required under IC 6-3-2-29.
- 39 (20) Add or subtract any other amounts the taxpayer is:
- 40 (A) required to add or subtract; or

1 (B) entitled to deduct;  
2 under IC 6-3-2.

3 (e) In the case of insurance companies subject to tax under Section  
4 831 of the Internal Revenue Code and organized under Indiana law, the  
5 same as "taxable income" (as defined in Section 832 of the Internal  
6 Revenue Code), adjusted as follows:

7 (1) Subtract income that is exempt from taxation under this article  
8 by the Constitution and statutes of the United States.

9 (2) Add an amount equal to any deduction allowed or allowable  
10 under Section 170 of the Internal Revenue Code (concerning  
11 charitable contributions).

12 (3) Add an amount equal to a deduction allowed or allowable  
13 under Section 805 or Section 832(c) of the Internal Revenue Code  
14 for taxes based on or measured by income and levied at the state  
15 level by any state.

16 (4) Subtract an amount equal to the amount included in the  
17 company's taxable income under Section 78 of the Internal  
18 Revenue Code (concerning foreign tax credits).

19 (5) Add or subtract the amount necessary to make the adjusted  
20 gross income of any taxpayer that owns property for which bonus  
21 depreciation was allowed in the current taxable year or in an  
22 earlier taxable year equal to the amount of adjusted gross income  
23 that would have been computed had an election not been made  
24 under Section 168(k) of the Internal Revenue Code to apply bonus  
25 depreciation to the property in the year that it was placed in  
26 service.

27 (6) Add an amount equal to any deduction allowed under Section  
28 172 of the Internal Revenue Code (concerning net operating  
29 losses).

30 (7) Add or subtract the amount necessary to make the adjusted  
31 gross income of any taxpayer that placed Section 179 property (as  
32 defined in Section 179 of the Internal Revenue Code) in service  
33 in the current taxable year or in an earlier taxable year equal to  
34 the amount of adjusted gross income that would have been  
35 computed had an election for federal income tax purposes not  
36 been made for the year in which the property was placed in  
37 service to take deductions under Section 179 of the Internal  
38 Revenue Code in a total amount exceeding the sum of:

39 (A) twenty-five thousand dollars (\$25,000) to the extent  
40 deductions under Section 179 of the Internal Revenue Code

- 1 were not elected as provided in clause (B); and  
2 (B) for taxable years beginning after December 31, 2017, the  
3 deductions elected under Section 179 of the Internal Revenue  
4 Code on property acquired in an exchange if:
- 5 (i) the exchange would have been eligible for  
6 nonrecognition of gain or loss under Section 1031 of the  
7 Internal Revenue Code in effect on January 1, 2017;
  - 8 (ii) the exchange is not eligible for nonrecognition of gain or  
9 loss under Section 1031 of the Internal Revenue Code; and
  - 10 (iii) the taxpayer made an election to take deductions under  
11 Section 179 of the Internal Revenue Code with regard to the  
12 acquired property in the year that the property was placed  
13 into service.
- 14 The amount of deductions allowable for an item of property  
15 under this clause may not exceed the amount of adjusted gross  
16 income realized on the property that would have been deferred  
17 under the Internal Revenue Code in effect on January 1, 2017.
- 18 (8) Subtract income that is:
- 19 (A) exempt from taxation under IC 6-3-2-21.7 (certain income  
20 derived from patents); and
  - 21 (B) included in the insurance company's taxable income under  
22 the Internal Revenue Code.
- 23 (9) Add an amount equal to any income not included in gross  
24 income as a result of the deferral of income arising from business  
25 indebtedness discharged in connection with the reacquisition after  
26 December 31, 2008, and before January 1, 2011, of an applicable  
27 debt instrument, as provided in Section 108(i) of the Internal  
28 Revenue Code. Subtract from the adjusted gross income of any  
29 taxpayer that added an amount to adjusted gross income in a  
30 previous year the amount necessary to offset the amount included  
31 in federal gross income as a result of the deferral of income  
32 arising from business indebtedness discharged in connection with  
33 the reacquisition after December 31, 2008, and before January 1,  
34 2011, of an applicable debt instrument, as provided in Section  
35 108(i) of the Internal Revenue Code.
- 36 (10) Add an amount equal to any exempt insurance income under  
37 Section 953(e) of the Internal Revenue Code that is active  
38 financing income under Subpart F of Subtitle A, Chapter 1,  
39 Subchapter N of the Internal Revenue Code.
- 40 (11) Add the amount excluded from federal gross income under

1 Section 103 of the Internal Revenue Code for interest received on  
2 an obligation of a state other than Indiana, or a political  
3 subdivision of such a state, that is acquired by the taxpayer after  
4 December 31, 2011. For purposes of this subdivision:

5 (A) if the taxpayer receives interest from a pass through entity,  
6 a regulated investment company, a hedge fund, or similar  
7 arrangement, the taxpayer will be considered to have acquired  
8 the obligation on the date the entity acquired the obligation;

9 (B) if ownership of the obligation occurs by means other than  
10 a purchase, the date of acquisition of the obligation shall be  
11 the date ownership of the obligation was transferred, except to  
12 the extent provided in clause (A), and if a portion of the  
13 obligation is acquired on multiple dates, the date of acquisition  
14 shall be considered separately for each portion of the  
15 obligation; and

16 (C) if ownership of the obligation occurred as the result of a  
17 refinancing of another obligation, the acquisition date shall be  
18 the date on which the obligation was refinanced.

19 (12) For taxable years beginning after December 25, 2016, add:

20 (A) an amount equal to the amount reported by the taxpayer on  
21 IRC 965 Transition Tax Statement, line 1; or

22 (B) if the taxpayer deducted an amount under Section 965(c)  
23 of the Internal Revenue Code in determining the taxpayer's  
24 taxable income for purposes of the federal income tax, the  
25 amount deducted under Section 965(c) of the Internal Revenue  
26 Code.

27 (13) Add an amount equal to the deduction that was claimed by  
28 the taxpayer for the taxable year under Section 250(a)(1)(B) of the  
29 Internal Revenue Code (attributable to global intangible  
30 low-taxed income). The taxpayer shall separately specify the  
31 amount of the reduction under Section 250(a)(1)(B)(i) of the  
32 Internal Revenue Code and under Section 250(a)(1)(B)(ii) of the  
33 Internal Revenue Code.

34 (14) Subtract any interest expense paid or accrued in the current  
35 taxable year but not deducted as a result of the limitation imposed  
36 under Section 163(j)(1) of the Internal Revenue Code. Add any  
37 interest expense paid or accrued in a previous taxable year but  
38 allowed as a deduction under Section 163 of the Internal Revenue  
39 Code in the current taxable year. For purposes of this subdivision,  
40 an interest expense is considered paid or accrued only in the first

- 1 taxable year the deduction would have been allowable under  
2 Section 163 of the Internal Revenue Code if the limitation under  
3 Section 163(j)(1) of the Internal Revenue Code did not exist.
- 4 (15) Subtract the amount that would have been excluded from  
5 gross income but for the enactment of Section 118(b)(2) of the  
6 Internal Revenue Code for taxable years ending after December  
7 22, 2017.
- 8 (16) Add an amount equal to the remainder of:
- 9 (A) the amount allowable as a deduction under Section 274(n)  
10 of the Internal Revenue Code; minus
- 11 (B) the amount otherwise allowable as a deduction under  
12 Section 274(n) of the Internal Revenue Code, if Section  
13 274(n)(2)(D) of the Internal Revenue Code was not in effect  
14 for amounts paid or incurred after December 31, 2020.
- 15 (17) For taxable years ending after March 12, 2020, subtract an  
16 amount equal to the deduction disallowed pursuant to:
- 17 (A) Section 2301(e) of the CARES Act (Public Law 116-136),  
18 as modified by Sections 206 and 207 of the Taxpayer Certainty  
19 and Disaster Relief Tax Act (Division EE of Public Law  
20 116-260); and
- 21 (B) Section 3134(e) of the Internal Revenue Code.
- 22 (18) For taxable years beginning after December 31, 2022,  
23 subtract an amount equal to the deduction disallowed under  
24 Section 280C(h) of the Internal Revenue Code.
- 25 (19) For taxable years beginning after December 31, 2021, add or  
26 subtract amounts related to specified research or experimental  
27 procedures as required under IC 6-3-2-29.
- 28 (20) Add or subtract any other amounts the taxpayer is:
- 29 (A) required to add or subtract; or  
30 (B) entitled to deduct;  
31 under IC 6-3-2.
- 32 (f) In the case of trusts and estates, "taxable income" (as defined for  
33 trusts and estates in Section 641(b) of the Internal Revenue Code)  
34 adjusted as follows:
- 35 (1) Subtract income that is exempt from taxation under this article  
36 by the Constitution and statutes of the United States.
- 37 (2) Subtract an amount equal to the amount of a September 11  
38 terrorist attack settlement payment included in the federal  
39 adjusted gross income of the estate of a victim of the September  
40 11 terrorist attack or a trust to the extent the trust benefits a victim

- 1 of the September 11 terrorist attack.
- 2 (3) Add or subtract the amount necessary to make the adjusted  
3 gross income of any taxpayer that owns property for which bonus  
4 depreciation was allowed in the current taxable year or in an  
5 earlier taxable year equal to the amount of adjusted gross income  
6 that would have been computed had an election not been made  
7 under Section 168(k) of the Internal Revenue Code to apply bonus  
8 depreciation to the property in the year that it was placed in  
9 service.
- 10 (4) Add an amount equal to any deduction allowed under Section  
11 172 of the Internal Revenue Code (concerning net operating  
12 losses).
- 13 (5) Add or subtract the amount necessary to make the adjusted  
14 gross income of any taxpayer that placed Section 179 property (as  
15 defined in Section 179 of the Internal Revenue Code) in service  
16 in the current taxable year or in an earlier taxable year equal to  
17 the amount of adjusted gross income that would have been  
18 computed had an election for federal income tax purposes not  
19 been made for the year in which the property was placed in  
20 service to take deductions under Section 179 of the Internal  
21 Revenue Code in a total amount exceeding the sum of:
- 22 (A) twenty-five thousand dollars (\$25,000) to the extent  
23 deductions under Section 179 of the Internal Revenue Code  
24 were not elected as provided in clause (B); and
- 25 (B) for taxable years beginning after December 31, 2017, the  
26 deductions elected under Section 179 of the Internal Revenue  
27 Code on property acquired in an exchange if:
- 28 (i) the exchange would have been eligible for  
29 nonrecognition of gain or loss under Section 1031 of the  
30 Internal Revenue Code in effect on January 1, 2017;
- 31 (ii) the exchange is not eligible for nonrecognition of gain or  
32 loss under Section 1031 of the Internal Revenue Code; and
- 33 (iii) the taxpayer made an election to take deductions under  
34 Section 179 of the Internal Revenue Code with regard to the  
35 acquired property in the year that the property was placed  
36 into service.
- 37 The amount of deductions allowable for an item of property  
38 under this clause may not exceed the amount of adjusted gross  
39 income realized on the property that would have been deferred  
40 under the Internal Revenue Code in effect on January 1, 2017.

- 1 (6) Subtract income that is:  
2 (A) exempt from taxation under IC 6-3-2-21.7 (certain income  
3 derived from patents); and  
4 (B) included in the taxpayer's taxable income under the  
5 Internal Revenue Code.
- 6 (7) Add an amount equal to any income not included in gross  
7 income as a result of the deferral of income arising from business  
8 indebtedness discharged in connection with the reacquisition after  
9 December 31, 2008, and before January 1, 2011, of an applicable  
10 debt instrument, as provided in Section 108(i) of the Internal  
11 Revenue Code. Subtract from the adjusted gross income of any  
12 taxpayer that added an amount to adjusted gross income in a  
13 previous year the amount necessary to offset the amount included  
14 in federal gross income as a result of the deferral of income  
15 arising from business indebtedness discharged in connection with  
16 the reacquisition after December 31, 2008, and before January 1,  
17 2011, of an applicable debt instrument, as provided in Section  
18 108(i) of the Internal Revenue Code.
- 19 (8) Add the amount excluded from federal gross income under  
20 Section 103 of the Internal Revenue Code for interest received on  
21 an obligation of a state other than Indiana, or a political  
22 subdivision of such a state, that is acquired by the taxpayer after  
23 December 31, 2011. For purposes of this subdivision:  
24 (A) if the taxpayer receives interest from a pass through entity,  
25 a regulated investment company, a hedge fund, or similar  
26 arrangement, the taxpayer will be considered to have acquired  
27 the obligation on the date the entity acquired the obligation;  
28 (B) if ownership of the obligation occurs by means other than  
29 a purchase, the date of acquisition of the obligation shall be  
30 the date ownership of the obligation was transferred, except to  
31 the extent provided in clause (A), and if a portion of the  
32 obligation is acquired on multiple dates, the date of acquisition  
33 shall be considered separately for each portion of the  
34 obligation; and  
35 (C) if ownership of the obligation occurred as the result of a  
36 refinancing of another obligation, the acquisition date shall be  
37 the date on which the obligation was refinanced.
- 38 (9) For taxable years beginning after December 25, 2016, add an  
39 amount equal to:  
40 (A) the amount reported by the taxpayer on IRC 965

- 1 Transition Tax Statement, line 1;  
2 (B) if the taxpayer deducted an amount under Section 965(c)  
3 of the Internal Revenue Code in determining the taxpayer's  
4 taxable income for purposes of the federal income tax, the  
5 amount deducted under Section 965(c) of the Internal Revenue  
6 Code; and  
7 (C) with regard to any amounts of income under Section 965  
8 of the Internal Revenue Code distributed by the taxpayer, the  
9 deduction under Section 965(c) of the Internal Revenue Code  
10 attributable to such distributed amounts and not reported to the  
11 beneficiary.
- 12 For purposes of this article, the amount required to be added back  
13 under clause (B) is not considered to be distributed or  
14 distributable to a beneficiary of the estate or trust for purposes of  
15 Sections 651 and 661 of the Internal Revenue Code.
- 16 (10) Subtract any interest expense paid or accrued in the current  
17 taxable year but not deducted as a result of the limitation imposed  
18 under Section 163(j)(1) of the Internal Revenue Code. Add any  
19 interest expense paid or accrued in a previous taxable year but  
20 allowed as a deduction under Section 163 of the Internal Revenue  
21 Code in the current taxable year. For purposes of this subdivision,  
22 an interest expense is considered paid or accrued only in the first  
23 taxable year the deduction would have been allowable under  
24 Section 163 of the Internal Revenue Code if the limitation under  
25 Section 163(j)(1) of the Internal Revenue Code did not exist.
- 26 (11) Add an amount equal to the deduction for qualified business  
27 income that was claimed by the taxpayer for the taxable year  
28 under Section 199A of the Internal Revenue Code.
- 29 (12) Subtract the amount that would have been excluded from  
30 gross income but for the enactment of Section 118(b)(2) of the  
31 Internal Revenue Code for taxable years ending after December  
32 22, 2017.
- 33 (13) Add an amount equal to the remainder of:  
34 (A) the amount allowable as a deduction under Section 274(n)  
35 of the Internal Revenue Code; minus  
36 (B) the amount otherwise allowable as a deduction under  
37 Section 274(n) of the Internal Revenue Code, if Section  
38 274(n)(2)(D) of the Internal Revenue Code was not in effect  
39 for amounts paid or incurred after December 31, 2020.
- 40 (14) For taxable years beginning after December 31, 2017, and

1 before January 1, 2021, add an amount equal to the excess  
2 business loss of the taxpayer as defined in Section 461(l)(3) of the  
3 Internal Revenue Code. In addition:

4 (A) If a taxpayer has an excess business loss under this  
5 subdivision and also has modifications under subdivisions (3)  
6 and (5) for property placed in service during the taxable year,  
7 the taxpayer shall treat a portion of the taxable year  
8 modifications for that property as occurring in the taxable year  
9 the property is placed in service and a portion of the  
10 modifications as occurring in the immediately following  
11 taxable year.

12 (B) The portion of the modifications under subdivisions (3)  
13 and (5) for property placed in service during the taxable year  
14 treated as occurring in the taxable year in which the property  
15 is placed in service equals:

16 (i) the modification for the property otherwise determined  
17 under this section; minus

18 (ii) the excess business loss disallowed under this  
19 subdivision;

20 but not less than zero (0).

21 (C) The portion of the modifications under subdivisions (3)  
22 and (5) for property placed in service during the taxable year  
23 treated as occurring in the taxable year immediately following  
24 the taxable year in which the property is placed in service  
25 equals the modification for the property otherwise determined  
26 under this section minus the amount in clause (B).

27 (D) Any reallocation of modifications between taxable years  
28 under clauses (B) and (C) shall be first allocated to the  
29 modification under subdivision (3), then to the modification  
30 under subdivision (5).

31 (15) For taxable years ending after March 12, 2020, subtract an  
32 amount equal to the deduction disallowed pursuant to:

33 (A) Section 2301(e) of the CARES Act (Public Law 116-136),  
34 as modified by Sections 206 and 207 of the Taxpayer Certainty  
35 and Disaster Relief Tax Act (Division EE of Public Law  
36 116-260); and

37 (B) Section 3134(e) of the Internal Revenue Code.

38 (16) For taxable years beginning after December 31, 2022,  
39 subtract an amount equal to the deduction disallowed under  
40 Section 280C(h) of the Internal Revenue Code.

1 (17) Except as provided in subsection (c), for taxable years  
2 beginning after December 31, 2022, add an amount equal to any  
3 deduction or deductions allowed or allowable in determining  
4 taxable income under Section 641(b) of the Internal Revenue  
5 Code for taxes based on or measured by income and levied at the  
6 state level by any state of the United States.

7 (18) For taxable years beginning after December 31, 2021, add or  
8 subtract amounts related to specified research or experimental  
9 procedures as required under IC 6-3-2-29.

10 (19) Add or subtract any other amounts the taxpayer is:

11 (A) required to add or subtract; or

12 (B) entitled to deduct;

13 under IC 6-3-2.

14 (g) For purposes of IC 6-3-2.1, IC 6-3-4-12, IC 6-3-4-13, and  
15 IC 6-3-4-15 for taxable years beginning after December 31, 2022,  
16 "adjusted gross income" of a pass through entity means the items of  
17 ordinary income and loss in the case of a partnership or a corporation  
18 described in IC 6-3-2-2.8(2), or distributions subject to tax for state and  
19 federal income tax for beneficiaries in the case of a trust or estate,  
20 whichever is applicable, for the taxable year modified as follows:

21 (1) Add the separately stated items of income and gains, or the  
22 equivalent items that must be considered separately by a  
23 beneficiary, as determined for federal purposes, attributed to the  
24 partners, shareholders, or beneficiaries of the pass through entity,  
25 determined without regard to whether the owner is permitted to  
26 exclude all or part of the income or gain or deduct any amount  
27 against the income or gain.

28 (2) Subtract the separately stated items of deductions or losses or  
29 items that must be considered separately by beneficiaries, as  
30 determined for federal purposes, attributed to partners,  
31 shareholders, or beneficiaries of the pass through entity and that  
32 are deductible by an individual in determining adjusted gross  
33 income as defined under Section 62 of the Internal Revenue  
34 Code:

35 (A) limited as if the partners, shareholders, and beneficiaries  
36 deducted the maximum allowable loss or deduction allowable  
37 for the taxable year prior to any amount deductible from the  
38 pass through entity; but

39 (B) not considering any disallowance of deductions resulting  
40 from federal basis limitations for the partner, shareholder, or

1 beneficiary.

2 (3) Add or subtract any modifications to adjusted gross income  
3 that would be required both for individuals under subsection (a)  
4 and corporations under subsection (b) to the extent otherwise  
5 provided in those subsections, including amounts that are  
6 allowable for which such modifications are necessary to account  
7 for separately stated items in subdivision (1) or (2).

8 (h) Subsections (a)(36), (b)(22), (d)(20), (e)(20), or (f)(19) may not  
9 be construed to require an add back or allow a deduction or exemption  
10 more than once for a particular add back, deduction, or exemption.

11 (i) For taxable years beginning after December 25, 2016, if:

12 (1) a taxpayer is a shareholder, either directly or indirectly, in a  
13 corporation that is an E&P deficit foreign corporation as defined  
14 in Section 965(b)(3)(B) of the Internal Revenue Code, and the  
15 earnings and profit deficit, or a portion of the earnings and profit  
16 deficit, of the E&P deficit foreign corporation is permitted to  
17 reduce the federal adjusted gross income or federal taxable  
18 income of the taxpayer, the deficit, or the portion of the deficit,  
19 shall also reduce the amount taxable under this section to the  
20 extent permitted under the Internal Revenue Code, however, in no  
21 case shall this permit a reduction in the amount taxable under  
22 Section 965 of the Internal Revenue Code for purposes of this  
23 section to be less than zero (0); and

24 (2) the Internal Revenue Service issues guidance that such an  
25 income or deduction is not reported directly on a federal tax  
26 return or is to be reported in a manner different than specified in  
27 this section, this section shall be construed as if federal adjusted  
28 gross income or federal taxable income included the income or  
29 deduction.

30 (j) If a partner is required to include an item of income, a deduction,  
31 or another tax attribute in the partner's adjusted gross income tax return  
32 pursuant to IC 6-3-4.5, such item shall be considered to be includible  
33 in the partner's federal adjusted gross income or federal taxable  
34 income, regardless of whether such item is actually required to be  
35 reported by the partner for federal income tax purposes. For purposes  
36 of this subsection:

37 (1) items for which a valid election is made under IC 6-3-4.5-6,  
38 IC 6-3-4.5-8, or IC 6-3-4.5-9 shall not be required to be included  
39 in the partner's adjusted gross income or taxable income; and

40 (2) items for which the partnership did not make an election under

1 IC 6-3-4.5-6, IC 6-3-4.5-8, or IC 6-3-4.5-9, but for which the  
2 partnership is required to remit tax pursuant to IC 6-3-4.5-18,  
3 shall be included in the partner's adjusted gross income or taxable  
4 income.

5 (k) The following apply for purposes of this section:

6 (1) For purposes of subsections (b) and (f), if a taxpayer is an  
7 organization that has more than one (1) trade or business subject  
8 to the provisions of Section 512(a)(6) of the Internal Revenue  
9 Code, the following rules apply for taxable years beginning after  
10 December 31, 2017:

11 (A) If a trade or business has federal unrelated business  
12 taxable income of zero (0) or greater for a taxable year, the  
13 unrelated business taxable income and modifications required  
14 under this section shall be combined in determining the  
15 adjusted gross income of the taxpayer and shall not be treated  
16 as being subject to the provisions of Section 512(a)(6) of the  
17 Internal Revenue Code if one (1) or more trades or businesses  
18 have negative Indiana adjusted gross income after  
19 adjustments.

20 (B) If a trade or business has federal unrelated business  
21 taxable income of less than zero (0) for a taxable year, the  
22 taxpayer shall apply the modifications under this section for  
23 the taxable year against the net operating loss in the manner  
24 required under IC 6-3-2-2.5 and IC 6-3-2-2.6 for separately  
25 stated net operating losses. However, if the application of  
26 modifications required under IC 6-3-2-2.5 or IC 6-3-2-2.6  
27 results in the separately stated net operating loss for the trade  
28 or business being zero (0), the modifications that increase  
29 adjusted gross income under this section and remain after the  
30 calculations to adjust the separately stated net operating loss  
31 to zero (0) that result from the trade or business must be  
32 treated as modifications to which clause (A) applies for the  
33 taxable year.

34 (C) If a trade or business otherwise described in Section  
35 512(a)(6) of the Internal Revenue Code incurred a net  
36 operating loss for a taxable year beginning after December 31,  
37 2017, and before January 1, 2021, and the net operating loss  
38 was carried back for federal tax purposes:

39 (i) if the loss was carried back to a taxable year for which  
40 the requirements under Section 512(a)(6) of the Internal

1 Revenue Code did not apply, the portion of the loss and  
2 modifications attributable to the loss shall be treated as  
3 adjusted gross income of the taxpayer for the first taxable  
4 year of the taxpayer beginning after December 31, 2022, and  
5 shall be treated as part of the adjusted gross income  
6 attributable to clause (A), unless, and to the extent, the loss  
7 and modifications were applied to adjusted gross income for  
8 a previous taxable year, as determined under this article; and  
9 (ii) if the loss was carried back to a taxable year for which  
10 the requirements under Section 512(a)(6) of the Internal  
11 Revenue Code applied, the portion of the loss and  
12 modifications attributable to the loss shall be treated as  
13 adjusted gross income of the taxpayer for the first taxable  
14 year of the taxpayer beginning after December 31, 2022, and  
15 for purposes of this clause, the inclusion of losses and  
16 modifications shall be in the same manner as provided in  
17 clause (B), unless, and to the extent, the loss and  
18 modifications were applied to adjusted gross income for a  
19 previous taxable year, as determined under this article.

20 (D) Notwithstanding any provision in this subdivision, if a  
21 taxpayer computed its adjusted gross income for a taxable year  
22 beginning before January 1, 2023, based on a reasonable  
23 interpretation of this article, the taxpayer shall be permitted to  
24 compute its adjusted gross income for those taxable years  
25 based on that interpretation. However, a taxpayer must  
26 continue to report any tax attributes for taxable years  
27 beginning after December 31, 2022, in a manner consistent  
28 with its previous interpretation.

29 (2) In the case of a corporation, other than a captive real estate  
30 investment trust, for which the adjusted gross income under this  
31 article is determined after a deduction for dividends paid under  
32 the Internal Revenue Code, the modifications required under this  
33 section shall be applied in ratio to the corporation's taxable  
34 income (as defined in Section 63 of the Internal Revenue Code)  
35 after deductions for dividends paid under the Internal Revenue  
36 Code compared to the corporation's taxable income (as defined in  
37 Section 63 of the Internal Revenue Code) before the deduction for  
38 dividends paid under the Internal Revenue Code.

39 (3) In the case of a trust or estate, the trust or estate is required to  
40 include only the portion of the modifications not passed through

1 to beneficiaries.  
 2 (4) In the case of a taxpayer for which modifications are required  
 3 to be applied against a separately stated net operating loss under  
 4 IC 6-3-2-2.5 or IC 6-3-2-2.6, the modifications required under this  
 5 section must be adjusted to reflect the required application of the  
 6 modifications against a separately stated net operating loss, in  
 7 order to avoid the application of a particular modification  
 8 multiple times.

9 SECTION 47. IC 6-3-2-6, AS AMENDED BY P.L.146-2020,  
 10 SECTION 23, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
 11 JANUARY 1, 2025 (RETROACTIVE)]: Sec. 6. (a) Each taxable year,  
 12 an individual who rents a dwelling for use as the individual's principal  
 13 place of residence may deduct from the individual's adjusted gross  
 14 income (as defined in IC 6-3-1-3.5(a)), the lesser of:

- 15 (1) the amount of rent paid by the individual with respect to the
- 16 dwelling during the taxable year; or
- 17 (2) ~~three thousand dollars (\$3,000)~~; **four thousand dollars**
- 18 **(\$4,000)**.

- 19 (b) Notwithstanding subsection (a):
- 20 (1) a married couple filing a joint return for a particular taxable
- 21 year may not claim a deduction under this section of more than
- 22 three thousand dollars (\$3,000); and
- 23 (2) a married individual filing a separate return for a particular
- 24 taxable year may not claim a deduction under this section of more
- 25 than one thousand five hundred dollars (\$1,500).

26 (c) The deduction provided by this section does not apply to an  
 27 individual who rents a dwelling that is exempt from Indiana property  
 28 tax.

29 (d) For purposes of this section, a "dwelling" includes a single  
 30 family dwelling and unit of a multi-family dwelling."

31 Delete pages 79 through 94.  
 32 Page 95, delete lines 1 through 46.  
 33 Page 120, between lines 19 and 20, begin a new paragraph and  
 34 insert:

35 "SECTION 87. [EFFECTIVE JULY 1, 2025] **(a) The following**  
 36 **amounts are appropriated from the state general fund, unless**  
 37 **otherwise specified:**

<i>Program</i>	<i>Appropriation</i>	
	<i>FY2025-2026</i>	<i>FY2026-2027</i>
38 <b>Alternate Education</b>	<b>4,500,00</b>	<b>4,500,000</b>

1	<b>Commission on Race and Gender Fairness</b>		
2		<b>880,996</b>	<b>880,996</b>
3	<b>Indiana Destination Development Corporation</b>		
4		<b>14,141,964</b>	<b>14,141,964</b>
5	<b>Columbus Learning Center Lease Payment</b>		
6		<b>2,582,500</b>	<b>2,553,000</b>
7	<b>Civil Rights Commission</b>		
8		<b>2,374,855</b>	<b>2,375,745</b>
9	<b>Commission for Women</b>		
10		<b>113,601</b>	<b>113,601</b>
11	<b>Native American Indian Affairs Commission</b>		
12		<b>109,378</b>	<b>109,378</b>
13	<b>Secretary of State - Election Security</b>		
14		<b>3,180,000</b>	<b>3,180,000</b>
15	<b>Law Enforcement Watercraft</b>		
16		<b>900,000</b>	<b>900,000</b>
17	<b>Indiana Historical Society Building</b>		
18		<b>984,966</b>	<b>984,966</b>
19	<b>Juvenile Recidivism Reduction Pilot Program</b>		
20		<b>100,000</b>	<b>100,000</b>
21	<b>Residential Water Supply Testing</b>		
22		<b>25,000</b>	<b>25,000</b>
23	<b>Juvenile Behavioral Health Competitive Pilot Program</b>		
24		<b>20,000,000</b>	<b>20,000,000</b>
25	<b>Juvenile Diversion Grant Program</b>		
26		<b>5,000,000</b>	<b>5,000,000</b>
27	<b>Juvenile Community Alternatives Program</b>		
28		<b>5,000,000</b>	<b>5,000,000</b>
29	<b>Grain Buyers and Warehouse Licensing</b>		
30		<b>600,000</b>	<b>600,000</b>
31	<b>Statewide Sports and Tourism Bid Fund</b>		
32		<b>5,000,000</b>	<b>5,000,000</b>
33	<b>Veterans Career and Relocation Assistance</b>		
34		<b>2,000,000</b>	<b>2,000,000</b>
35	<b>Ivy Tech Community College Outcomes-Based Prospective</b>		
36	<b>Model</b>		
37		<b>4,702,207</b>	<b>4,702,207</b>
38	<b>Indiana University Bloomington Outcomes-Based Prospective</b>		
39	<b>Model</b>		
40		<b>3,979,258</b>	<b>3,979,258</b>

1	<b>Imagination Library Fund</b>		
2		4,000,000	4,000,000
3	<b>IU East Outcomes-Based Prospective Model</b>		
4		300,854	300,854
5	<b>IU Kokomo Outcomes-Based Prospective Model</b>		
6		330,524	330,524
7	<b>IU Northwest Outcomes-Based Prospective Model</b>		
8		392,163	392,163
9	<b>IU South Bend Outcomes-Based Prospective Model</b>		
10		505,334	505,334
11	<b>IU Southeast Outcomes-Based Prospective Model</b>		
12		423,636	423,636
13	<b>Purdue Fort Wayne Outcomes-Based Prospective Model</b>		
14		897,128	897,128
15	<b>Purdue University West Lafayette Outcomes-Based Prospective</b>		
16	<b>Model</b>		
17		4,118,554	4,118,554
18	<b>Purdue Northwest Outcomes-Based Prospective Model</b>		
19		965,951	965,951
20	<b>Indiana State University Outcomes-Based Prospective Model</b>		
21		1,489,979	1,489,979
22	<b>University of Southern Indiana Outcomes-Based Prospective</b>		
23	<b>Model</b>		
24		1,020,760	1,020,760
25	<b>Ball State University Outcomes-Based Prospective Model</b>		
26		2,660,219	2,660,219
27	<b>Vincennes University Outcomes-Based Prospective Model</b>		
28		889,508	889,508
29	<b>Governor's Council for People with Disabilities</b>		
30		450,000	450,000
31	<b>Auditory-Verbal Accelerated Education Program</b>		
32		2,000,000	2,000,000
33	<b>IU Indianapolis Outcomes-Based Prospective Model</b>		
34		6,750,000	6,750,000
35	<b>Perkins State Match</b>		
36		244,000	244,000
37	<b>Indiana State Museum and Memorials</b>		
38		1,992,670	1,992,670
39	<b>War Memorials Commission</b>		
40		365,177	365,177

1	<b>Office of Small Business and Entrepreneurship</b>		
2		2,300,000	2,300,000
3	<b>Indiana State Police OPEB Contribution</b>		
4		6,006,409	6,006,409
5	<b>Distribution for Adult Learners</b>		
6		44,512,500	44,512,500
7	<b>Manufacturing Readiness Grants</b>		
8		10,000,00	10,000,000
9	<b>Room and Board Assistance (R-CAP)</b>		
10		6,496,669	6,496,669
11	<b>OMPP State Programs</b>		
12		27,618,940	27,618,940
13	<b>School Internet Connection</b>		
14		3,415,000	3,415,000
15	<b>Next Level Computer Science Program</b>		
16		500,000	500,000
17	<b>Senator David C. Ford Educational Technology Program</b>		
18		2,000,000	2,000,000
19	<b>Arts Commission Administration</b>		
20		1,565,775	1,565,775
21	<b>Gifted and Talented Education Program</b>		
22		18,000,000	18,000,000
23	<b>Indiana State Library Operating Costs</b>		
24		3,745,494	3,749,310
25	<b>Problem Solving Courts</b>		
26		7,000,000	7,000,000
27	<b>Civil Legal Aid</b>		
28		4,000,000	4,000,000
29	<b>Indiana Education Scholarship Account Program</b>		
30		15,000,000	15,000,000
31	<b>Community Corrections Programs</b>		
32		75,000,000	75,000,000
33	<b>The above appropriations do not revert to the state general fund</b>		
34	<b>at the end of a state fiscal year.</b>		
35	<b>Indiana Secured School Safety</b>		
36		35,000,000	35,000,000
37	<b>President Benjamin Harrison Conservation Trust</b>		
38			25,000,000
39	<b>The above appropriation is for the biennium beginning July 1,</b>		
40	<b>2025, and ending June 30, 2027.</b>		

1	<b>Distribution to Food Banks</b>		
2		4,000,000	4,000,000
3	<b>Indiana Individual Development Accounts</b>		
4			5,000,000
5	<b>The above appropriation is for the biennium beginning July 1,</b>		
6	<b>2025, and ending June 30, 2027.</b>		
7	<b>High Speed Rail Development Fund</b>		
8		100,000	100,000
9	<b>Public Mass Transportation</b>		
10		50,000,000	50,000,000
11	<b>Community Mental Health</b>		
12		75,000,000	75,000,000
13	<b>Community Mental Health Centers</b>		
14		10,000,000	10,000,000
15	<b>C.H.O.I.C.E. In-Home Services</b>		
16		55,000,000	55,000,000
17	<b>Independent Living</b>		
18		2,500,000	2,500,000
19	<b>Pre-K Education</b>		
20		50,668,392	75,000,000
21	<b>Youth Service Bureau</b>		
22		1,500,000	1,500,000
23	<b>Project Safeplace</b>		
24		200,000	200,000
25	<b>Minority Health Initiative</b>		
26		3,500,000	3,500,000
27	<b>Tobacco Master Settlement Agreement Fund</b>		
28		10,000,000	10,000,000
29	<b>Veteran Service Organizations</b>		
30		2,000,000	2,000,000
31	<b>Veteran Suicide Prevention</b>		
32		2,000,000	2,000,000
33	<b>The above appropriation includes funding for posttraumatic</b>		
34	<b>stress disorder services.</b>		
35	<b>Public Television Alignment</b>		
36		7,000,000	7,000,000
37	<b>Library Services for the Blind - Electronic Newslines</b>		
38		200,000	200,000
39	<b>Teacher's Social Security and Retirement Distribution</b>		
40		2,157,521	2,157,521

1	<b>Occupational Safety and Health</b>		
2		<b>1,098,498</b>	<b>1,098,498</b>
3	<b>STEM Teacher Recruitment Fund</b>		
4		<b>5,000,000</b>	<b>5,000,000</b>
5	<b>Dual Immersion Pilot Program</b>		
6		<b>1,000,000</b>	<b>1,000,000</b>
7	<b>Voter Education Outreach</b>		
8		<b>749,972</b>	<b>749,972</b>
9	<b>White River State Park Development Commission</b>		
10		<b>1,041,710</b>	<b>1,041,710</b>
11	<b>County Jail Maintenance Contingency Fund</b>		
12		<b>34,000,000</b>	<b>34,000,000</b>
13	<b>Industrial Development Grant Program</b>		
14		<b>4,850,000</b>	<b>4,850,000</b>
15	<b>Local Public Health Fund</b>		
16		<b>150,000,000</b>	<b>150,000,000</b>
17	<b>21st Century Research and Technology Fund</b>		
18		<b>10,000,000</b>	<b>10,000,000</b>

19       **(b) Notwithstanding any other provision or law, if money is**  
20 **appropriated in another SECTION of this act for a program,**  
21 **description, or purpose specified in subsection (a), to the extent the**  
22 **amount of the appropriation for a state fiscal year is different, the**  
23 **amount appropriated in subsection (a) shall prevail.**

24       **(c) This SECTION expires July 1, 2027.**

25       SECTION 88. [EFFECTIVE JULY 1, 2025] **(a) There is**  
26 **appropriated from the state general fund to the department of**  
27 **homeland security in each of the state fiscal years beginning after**  
28 **June 30, 2025, and ending before July 1, 2027, two million dollars**  
29 **(\$2,000,000) to be distributed as grants for use in providing mental**  
30 **health and wellness training for law enforcement officers, full-time**  
31 **firefighters, and emergency medical services providers.**

32       **(b) This SECTION expires July 1, 2027.**

33       SECTION 89. [EFFECTIVE JULY 1, 2025] **(a) There is**  
34 **appropriated from the state general fund to the department of**  
35 **natural resources for the biennium beginning July 1, 2025, and**  
36 **ending June 30, 2027, twenty-five million dollars (\$25,000,000) for**  
37 **use in creating, developing, and maintaining trails and trail**  
38 **systems.**

39       **(b) This SECTION expires July 1, 2027.**

40       SECTION 90. [EFFECTIVE JULY 1, 2025] **(a) There is**

1       appropriated from the state general fund to the department of  
2       homeland security in each of the state fiscal years beginning after  
3       **June 30, 2025, and ending before July 1, 2027, two hundred**  
4       **thousand dollars (\$200,000) to be used for the PFAS biomonitoring**  
5       **pilot program.**

6       **(b) This SECTION expires July 1, 2027.**

7       SECTION 91. [EFFECTIVE JULY 1, 2025] (a) There is  
8       appropriated from the state general fund to the department of  
9       homeland security for the biennium beginning July 1, 2025, and  
10      ending June 30, 2027, one hundred twenty thousand dollars  
11      (\$120,000) for purchase and distribution of stop the bleed kits.

12      **(b) This SECTION expires July 1, 2027.**

13      SECTION 92. [EFFECTIVE JULY 1, 2025] (a) There is  
14      appropriated from the state general fund to the Lake County  
15      Prosecutor's Office for the biennium beginning July 1, 2025, and  
16      ending June 30, 2027, twenty thousand dollars (\$20,000) to provide  
17      gun safety initiatives in Lake County schools.

18      **(b) This SECTION expires July 1, 2027.**

19      SECTION 93. [EFFECTIVE JULY 1, 2025] (a) There is  
20      appropriated from the state general fund to the Indiana  
21      department of health for the biennium beginning July 1, 2025, and  
22      ending June 30, 2027, two million dollars (\$2,000,000) for use in the  
23      statewide produce rx pilot program.

24      **(b) This SECTION expires July 1, 2027.**

25      SECTION 94. [EFFECTIVE JULY 1, 2025] (a) There is  
26      appropriated from the state general fund to the department of  
27      education for the biennium beginning July 1, 2025, and ending  
28      **June 30, 2027, two million dollars (\$2,000,000) to provide grants to**  
29      **schools for school wellness initiatives.**

30      **(b) This SECTION expires July 1, 2027.**

31      SECTION 95. [EFFECTIVE JANUARY 1, 2025  
32      (RETROACTIVE)] (a) **IC 6-3-2-6, as amended by this act, applies**  
33      **to taxable years beginning after December 31, 2024.**

34      **(b) This SECTION expires July 1, 2028.**

35      SECTION 96. [EFFECTIVE JULY 1, 2025] (a) **IC 6-2.5-5-57, as**  
36      **amended by this act, applies only to retail transactions occurring**  
37      **after June 30, 2025.**

38      **(b) Except as provided in subsection (c), a retail transaction is**  
39      **considered to have occurred after June 30, 2025, if the property**  
40      **whose transfer constitutes selling at retail is delivered to the**

1 purchaser or to the place of delivery designated by the purchaser  
2 after June 30, 2025.

3 (c) Notwithstanding the delivery of the property constituting  
4 selling at retail after June 30, 2025, a transaction is considered to  
5 have occurred before July 1, 2025, to the extent that:

6 (1) the agreement of the parties to the transaction is entered  
7 into before July 1, 2025; and

8 (2) payment for the property furnished in the transaction is  
9 made before July 1, 2025.

10 (d) This SECTION expires January 1, 2028.

11 SECTION 97. [EFFECTIVE JULY 1, 2025] (a) IC 6-2.5-5-57.3, as  
12 added by this act, applies only to retail transactions occurring after  
13 June 30, 2025.

14 (b) Except as provided in subsection (c), a retail transaction is  
15 considered to have occurred after June 30, 2025, if the property  
16 whose transfer constitutes selling at retail is delivered to the  
17 purchaser or to the place of delivery designated by the purchaser  
18 after June 30, 2025.

19 (c) Notwithstanding the delivery of the property constituting  
20 selling at retail after June 30, 2025, a transaction is considered to  
21 have occurred before July 1, 2025, to the extent that:

22 (1) the agreement of the parties to the transaction is entered  
23 into before July 1, 2025; and

24 (2) payment for the property furnished in the transaction is  
25 made before July 1, 2025.

26 (d) This SECTION expires January 1, 2028.

27 SECTION 98. [EFFECTIVE JULY 1, 2025] (a) IC 6-2.5-5-57.5, as  
28 added by this act, applies only to retail transactions occurring after  
29 June 30, 2025.

30 (b) Except as provided in subsection (c), a retail transaction is  
31 considered to have occurred after June 30, 2025, if the property  
32 whose transfer constitutes selling at retail is delivered to the  
33 purchaser or to the place of delivery designated by the purchaser  
34 after June 30, 2025.

35 (c) Notwithstanding the delivery of the property constituting  
36 selling at retail after June 30, 2025, a transaction is considered to  
37 have occurred before July 1, 2025, to the extent that:

38 (1) the agreement of the parties to the transaction is entered  
39 into before July 1, 2025; and

40 (2) payment for the property furnished in the transaction is

- 1           **made before July 1, 2025.**
- 2           **(d) This SECTION expires January 1, 2028."**
- 3           Renumber all SECTIONS consecutively.  
              (Reference is to HB 1001 as introduced.)